

Eugene C. Straub

Consent Order

DATE: September 10, 2002 RESPONDENTS: Eugene K. Bammes of Topeka, Kansas

ALLEGATIONS: The Commissioner's staff alleges that respondent Straub engaged in a practice commonly known as "selling away" by effecting transactions in the stock of National Inspection and Repair, Inc. (NIR) when the transactions were not properly authorized by his broker-dealer, Locust Street Securities. Respondent Straub neither admits nor denies the allegations. In mitigation, Respondent Straub lost a total of \$236,000 of his own funds through investments in NIR stock.

ORDER: Respondent Straub is censured.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.